



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KALIM INFRASTRUCTURE PRIVATE LIMITED

Report on the Financial Statements

I have audited the accompanying financial statements of Kalim Infrastructure Private Limited ("the company") which comprise the Balance Sheet as at 31 March 2017 and the statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and including the Accounting Standard specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, where due to frauds or error.

Auditor's Responsibility

Auditor's responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standard of matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

My audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statement.

Opinion

In my opinion and to the best of my information and according to the explanation given to me, the aforesaid financial statements, give the information required by the Act in the manner so required and give the true and fair view in conformity with the accounting principles generally accepted in India;



Subhasish Roy & Co.

Chartered Accountants

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2017
- b) In the case of Statement of profit and loss, of the loss for the year on that date; and

Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015, ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanation given to me, as the company is a Small Company under the Companies Act, 2013, the Companies (Auditor's Report) Order, 2015 issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company.
- 2 As required by section 143(3) of the Act, we report that:
 - I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books and proper returns adequate for the purpose of my audit.
 - The Balance sheet and the Statement of Profit and Loss are in agreement with the books of account and the returns.
 - In my opinion, the aforesaid financial statements compiled with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of representation received from the directors as on 31st, March 2017, taken on record by the Board of Directors, none of the directors disqualified as on 31st March, 2017, from beginning appointed as a director in terms of Section 164(2) of the Act.
 - With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, referred to our separate Report in "Annexure B"
 - With respect to the other matters included in the Auditor's Report and to my best of my information and according to the explanation given to me;
 - I) The company does not have any pending litigations which would impact its financial position.
 - II) The company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.



For Subhasish Roy & Co.
Chartered Accountants
[FRN: 329791E]

Subhasish Roy

Place: Kolkata
Subhasish Roy
Proprietor
Membership No. : 3080795

Dated: 15th Day of May 2017

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Bani Bhawan, 2nd Floor, 5/3/1, Sodepur road, Kolkata - 700082
Ph.: +91 9684875665 | e-mail: casubhasishroy@gmail.com



Subhasish Roy & Co.

Chartered Accountants

"Annexure B to the Independent Auditor's Report of even debt on the Financial Statement of M/S KALIM INFRASTRUCTURE PRIVATE LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLES UNDER CLAUSE (I) SUB-SECTION3 OF SECTION 143 OF THE COMPANIES ACT, 2013("THE ACT")

I have audited the internal financial controls over financial reporting of M/S KALIM INFRASTRUCTURE PRIVATE LIMITED ("The Company") as of March 31, 2017 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on. These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Companies policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Notes on Audit of Internal Financial control over Financial Reporting (the "Guidance Note") and the standards on Auditing issued by ICAI AND deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or errors.

I believe that the audit evidence I have obtained as sufficient and appropriate to provide a basis for my audit operation on the company's internal financial control systems over financial reporting.

MEANING OF INTERNAL FINANCIAL CINTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

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Subhasish Roy & Co.

Chartered Accountants

statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that the reasonable detail, accurately and fairly reflect the transactions and disposition of assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and the expenditures of the company are being made only in accordance with authorization of management and directors of the company; (3) provide reasonable assurance providing retention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial reporting becomes inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In my opinion, the Company has, in all material respects, an adequate internal financial controls systems over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India."



For **Subhasish Roy & Co.**
Chartered Accountants
[FRN: 329791E]

Place: Kolkata
Subhasish Roy
Proprietor
Membership No. : 308079

Dated: 15th Day of May 2017

KALIM INFRASTRUCTURE PRIVATE LIMITED

63, Rafi Ahmed Kidwai Road, Kolkata-700016

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	NOTE No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a) Share Capital	2	1,00,000	1,00,000
b) Reserve & Surplus	3	(2,22,36,911)	(1,06,67,776)
		(2,21,36,911)	(1,05,67,776)
2. Non-Current liabilities			
a) Long Term Borrowings	4	5,35,71,071	3,59,35,127
		5,35,71,071	3,59,35,127
3. Current liabilities			
a) Trade Payable	5	1,18,56,552	88,54,737
b) Other Current liabilities	6	13,59,94,105	9,23,19,004
c) Short Term Provisions		-	-
		14,78,50,657	10,11,73,741
Total		17,92,84,817	12,65,41,092
II. ASSETS			
1. Non-Current Assets			
a) Fixed Assets			
-Tangible assets	7	1,50,71,585	49,73,044
		1,50,71,585	49,73,044
2. Current Assets			
a) Inventories	8	11,00,16,265	7,66,08,712
b) Trade Receivables		-	-
c) Cash & Cash Equivalent	9	73,44,556	23,15,384
d) Short Term Loans & Advances	10	4,68,52,411	4,26,43,953
		16,42,13,232	12,15,68,049
Total		17,92,84,817	12,65,41,093
Corporate Information & Significant Accounting Policies	1		
Notes forming part of Balance Sheet	11		
Other Notes on Accounts	21		

: Per our Report of even date
For Subhasish Roy & Co.
Chartered Accountants
[FRN : 329791E]



Subhasish

Subhasish Roy, Proprietor
Membership No. : 308079

Kolkata,
May 15, 2017

KALIM INFRASTRUCTURE (P) LTD.

Firdous Kalim

Director

FIRDOUS KALIM
Director
DIN: 02091275

KALIM INFRASTRUCTURE (P) LTD.

Tausif Kalim

Director

TAUSIF KALIM
Director
DIN: 02697951

KALIM INFRASTRUCTURE PRIVATE LIMITED

63, Rafi Ahmed Kidwai Road, Kolkata-700016

PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH, 2017

Particulars	NOTE No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. Revenue from Operations		-	-
II. Other Income	12	2,11,160	3,529
III. Total Revenue		2,11,160	3,529
IV. EXPENDITURE :			
Purchase of Raw materials, Consumables & Stock in Trade	13	2,30,88,263	1,56,16,321
Changes in Inventories	14	(3,34,07,553)	(3,26,15,461)
Employees benefit Expenses	15	1,21,72,930	1,82,47,740
Finance Cost	16	17,96,645	8,14,400
Depreciation and amortization Expenses	17	53,94,365	17,23,269
Other Expenses	18	27,35,645	17,69,690
Total Expenses		1,17,80,295	55,55,959
V. Profit before extra-ordinary Items and Tax (III - IV)		(1,15,69,135)	(55,52,430)
VI. Extra ordinary items:			
Less : Prior period items - Depreciation		-	6,70,444
VII. Profit/Loss before tax (V + I (-) VI) [in respect of continuing operations]		(1,15,69,135)	(62,22,874)
VIII. Tax Expenses		-	-
IX. Profit for the year after tax (VII-VIII) [in respect of continuing operations]		(1,15,69,135)	(62,22,874)
Profit/Loss from discontinuing operation		-	-
Tax expenses from Discontinuing operations		(1,15,69,135)	(62,22,874)
X. Profit & loss for the year		(1,15,69,135)	(62,22,874)
Earning per share of Rs. 10 -basic	19	(1,156.91)	(622.29)
Earning per share of Rs. 10 -diluted	19	(1,156.91)	(622.29)
Notes forming part of Statement of Profit & Loss	20		
Other Notes on Accounts	21		

See accompanying notes to financial statements

: Per our Report of even date
For Subhasish Roy & Co.
Chartered Accountants
[FRN : 329791E]



Subhasish
Subhasish Roy, Proprietor
Membership No. : 308079

Kolkata,
May 15, 2017

On behalf of the Board
KALIM INFRASTRUCTURE (P) LTD.

Firdous Kalim
FIRDOUS KALIM
Director
DIN: 02091275

Director

KALIM INFRASTRUCTURE (P) LTD.

Tausif Kalim
TAUSIF KALIM
Director
DIN: 02697951

Director

KALIM INFRASTRUCTURE PRIVATE LIMITED

63, Rafi Ahmed Kidwai Road, Kolkata-700016

Cash Flow Statement for the year ended March 31, 2017

Particulars	Current Year	Previous Year
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(1,16,69,135)	(62,22,874)
Adjustments for :		
Depreciation (including for prior period)	53,94,365	23,93,713
Provision for Gratuity	-	-
Bad debts written off during the year	-	-
Loss on Sale of Fixed Asset (Plant & Machinery)	-	-
Sundry liabilities written off	-	-
Interest earned	(2,11,160)	(3,529)
Interest paid	17,96,645	8,14,400
<i>Operating cash flows before working capital changes</i>	(45,89,285)	(30,18,290)
Movements in Working Capital:		
Increase/(Decrease) in trade payables	30,01,815	53,42,388
Increase/(Decrease) in other current liabilities	4,36,75,101	7,88,05,719
Decrease/(Increase) in inventories	(3,34,07,553)	(3,35,88,368)
Decrease/(Increase) in trade receivables	-	-
Decrease/(Increase) in short term loans and advances	(42,08,458)	(4,13,13,616)
Decrease/(Increase) in long term loans & advances	-	-
Cash Generated from Operations	44,71,619	42,27,833
Income tax paid (net)	-	-
<i>Net Cash flow from Operating Activities</i>	44,71,619	42,27,833
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(1,54,92,906)	(59,367)
Payments for acquisition of capital goods	-	-
Interest received	2,11,160	3,529
<i>Net cash flow from investing activities</i>	(1,52,81,747)	(55,838)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from fresh issue of equity shares	-	(1,50,00,000)
Proceeds / (repayments) in respect of long term borrowings	1,76,35,944	1,10,00,000
Interest Paid	(17,96,645)	(8,14,400)
<i>Net cash flow from financing activities</i>	1,58,39,299	(48,14,400)
Net increase/(decrease) in cash and cash equivalents	50,29,172	(6,42,405)
Cash and cash equivalents at the beginning of the year	23,15,384	29,57,789
Cash and cash equivalents at the end of the year	73,44,556	23,15,384
Net effect of cash and cash equivalents	50,29,172	(6,42,405)
Other notes on the financial statements	21	

This cash flow has been prepared by the indirect method.

See accompanying notes to financial statements

Per our Report of even date
For Subhasish Roy & Co
Chartered Accountants
[FRN : 329791E]



Subhasish

Subhasish Roy, Proprietor
Membership No : 308079

Kolkata
May 15, 2017

On behalf of the Board
KALIM INFRASTRUCTURE (P) LTD.

Firdous Kalim

Director

FIRDOUS KALIM

Director

DIN: 02091275

KALIM INFRASTRUCTURE (P) LTD.

Tausif Kalim

Director

TAUSIF KALIM

Director

DIN: 02697951

KALIM INFRASTRUCTURE PVT. LTD.

83, Rafi Ahmed Kidwai Road, Kolkata-700016

Notes forming part of Financial Statements for the year ended March 31, 2017

		(In Rupees)	
		As on 31.03.2017	As on 31.03.2016
2. Share Capital			
(i) Authorised Capital			
200,000 Equity shares of Rs 10/- each		20,00,000	20,00,000
		20,00,000	20,00,000
(ii) Issued, Subscribed & Paid up			
10,000 equity shares Rs 10/- each fully paid up		1,00,000	1,00,000
		1,00,000	1,00,000

Notes

- a) The Company has only one class of shares referred to as equity shares having par value of Rs 10/- each
- b) The Company is eligible to declare and pay dividend in Indian Rupees Dividend, if any is required to be declared by the Board of Directors and is subject to the approval of the shareholders at an Annual General Meeting
- c) Being a private limited company as defined in Section 2(68) of the Companies Act, 2013, the right of transfer of shares is restricted as further mentioned in the Articles of Association of the company, and also the number of Members is restricted to two hundred persons and any invitation to the public to subscribe for any securities of the company is prohibited. These restrictions apply to all shareholders
- d) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by each shareholder
- e) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March 2017		As at 31st March 2016	
	No of Shares	Amount	No of Shares	Amount
At the beginning of the year	10000	1,00,000	10000	1,00,000
Issued during the period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
	10000	1,00,000	10000	1,00,000

f) The details of shareholders holding more than 5% shares

Name of the shareholders (Equity)	No of shares	% held	No of shares	% held
Firdous Kalim	5000	50.00%	5000	50.00%
Tousif Kalim	5000	50.00%	5000	50.00%
Total	10000	100.00%	10000	100.00%

- g) In respect of the period of five years preceding the Balance Sheet date, there were no share allotments without payment being received in cash or issue of bonus shares and also in respect of the preceding year.
- h) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date
- i) There are no amounts of calls unpaid, including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceding Balance Sheet date
- ii) There are no amounts of forfeited shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date

Particulars	31.03.2017 (₹)	31.03.2017 (₹)	31.03.2016 (₹)	31.03.2016 (₹)
3. RESERVE & SURPLUS				
Profit & Loss A/c				
At the beginning of the year	(1,06,67,776)		(44,44,901)	
Add: Profit for the year	(1,15,69,135)		(62,22,874)	
		(2,22,36,911)		(1,06,67,776)
		(2,22,36,911)		(1,06,67,776)
4. Long Term Borrowings				
loans and advances from related parties :				
Inter Corporate borrowings	-	-	-	-
Advances from Directors free of interest	83,16,058	-	1,10,78,518	-
From others free of interest	5,70,000	-	6,20,000	-
	88,86,058	88,86,058	1,16,98,518	1,16,98,518
Unsecured Borrowing for Car Loan from ICICI Bank	1,46,43,647		50,10,805	
Unsecured Borrowing for Car Loan from HDFC Bank	7,84,179		-	
Unsecured Borrowing for Car Loan from TATA Capital	13,37,755		-	
Unsecured Borrowing from Others	2,79,19,432		1,92,25,804	
	4,46,85,013	4,46,85,013	2,42,36,609	2,42,36,609
		5,35,71,071		3,59,35,127
5. Trade Payables				
Sundry Creditors		1,18,16,552		88,54,737
Auditors Remuneration Payable		40,000		-
		1,18,56,552		88,54,737
6. Other Current Liabilities				
Income received in Advance				
Advance from Flat Buyers		13,42,67,979		9,16,28,842
Retention Money Received		3,82,591		2,05,962
Advance from debtors		-		1,50,000
		13,46,50,570		9,19,84,804
Other Payables				
TDS payable		16,246		-
Service tax payable		3,54,089		-
Security Deposit refundable for Rent of Property		2,00,000		-
Salary Payable		7,73,200		3,34,200
		13,43,535		3,34,200
		13,59,94,105		9,23,19,004

KALIM INFRASTRUCTURE (P) LTD.

[Signature]
Director

KALIM INFRASTRUCTURE (P) LTD.

[Signature]
Director



Particulars	31.03.2017 (₹)	31.03.2017 (₹)	31.03.2016 (₹)	31.03.2016 (₹)
7. Fixed Assets (As per Annex-I)				
Gross Block		2,28,70,306		73,77,400
Less Depreciation		77,98,721		24,04,356
Net Block		1,50,71,585		49,73,044
8. INVENTORIES				
Stock in Trade:				
Building at Bidhan Nagar		52,20,000		
Work In Progress :				
Project Land at Rup Narayan Pur		35,00,000		35,00,000
Project land at Bedford Lane		60,60,000		60,60,000
Civil work in Progress at Rupnarayanpur		7,26,71,681		5,70,96,343
Civil work in Progress at Bedford Lane		1,53,83,664		70,63,397
Other Stock at site - Allmuddin Street		69,46,197		28,88,972
Other Stock at site - Bidhan Nagar		2,34,723		
		10,47,96,265		7,66,08,712
		11,00,16,265		7,66,08,712
9. CASH & CASH EQUIVALENT				
Cash at Bank				
Bombay Mercantile Co-Operative Bank Ltd	3,95,571		3,37,790	
Deutsche Bank Ltd	1,552		1,552	
IDBI BANK	12,25,119		13,35,098	
State Bank of India (Asansol)	31,94,736		3,70,561	
State Bank of India (Kolkata)	16,99,556	65,16,534	2,06,496	22,51,498
Cash in hand		8,28,022		63,886
		73,44,556		23,15,384
10. Short Term Loans and Advances				
Capital Advances				
Unsecured Considered Good				
Service Tax Credit		7,56,250		4,77,023
		7,56,250		4,77,023
Loans & Advances to Related Parties				
Advances to suppliers of raw materials		78,99,964		23,46,428
Unsecured Considered Good				
		78,99,964		23,46,428
Other Loans and Advances				
Unsecured Considered Good		3,79,81,978		3,97,08,548
Tax Collection at Source Receivable		82,265		
Tax Deduction at Source Receivable		1,31,954		1,11,954
		3,81,96,197		3,98,20,502
		4,68,52,411		4,26,43,953
Includes amounts due from				
Director			Nil	Nil
Other officers of the company			Nil	Nil
Firm in which any Director is a partner			Nil	Nil
Private company in which any Director is a Director or a member			Nil	Nil
11. Notes on Balance Sheet:				
A. Contingent liabilities and commitments				
Claims against the company not acknowledged as debt			Nil	Nil
Guarantees			Nil	Nil
Other money for which the company is contingently liable			Nil	Nil
Estimated amount of contracts remaining to be executed on capital and not provided for			Nil	Nil
Uncalled liabilities on shares and other investments partly paid			Nil	Nil
Other commitments			Nil	Nil
B. Proposed Dividend				
Amount of dividend proposed to be distributed to the equity shareholders			Nil	Nil
Related amount per share of Rs 10 each fully paid up			Nil	Nil
Note: the company doesn't have and preference shares				
C. Security issued for specific purpose			Nil	Nil
D. Realization value of assets other than fixed assets & non-current investments				
In the opinion of the Board, the realizable value in respect of any of the assets (other than fixed assets and non-current investments) are at least equal to the amount disclosed in the Balance Sheet				
E. Confirmation of balances				
The outstanding balances as on 31 st March, 2017, in respect of trade receivables, loans & advances, trade payables and current liabilities are subject to confirmation / reconciliation from the respective parties. Minor adjustments, if any, arising out of such reconciliation shall be accounted as and when such reconciliation is completed. However, the management does not expect any material variance.				
F. Compliance of Schedule III attached to the Companies Act, 2013.				
The financial statements have been prepared in accordance with the requirements of Schedule III attached to the Companies Act, 2013. Items mentioned in the said Schedule but having no value in respect of the company for the current as well as the previous year or not relevant to its nature or activities have been omitted to avoid superfluous detail.				

(P) LTD.

[Signature]
Director

KALIM INFRA



KALIM INFRASTRUCTURE (P) LTD.

[Signature]
Director

KALIM INFRASTRUCTURE PVT. LTD.

63, Rafi Ahmed Kidwai Road, Kolkata-700016

Notes forming part of Financial Statements for the year ended March 31, 2017

Particulars	31.03.2017 (₹)	31.03.2017 (₹)	31.03.2016 (₹)	31.03.2016 (₹)
12. Revenue From Operation & Other Income				
Sales				
Other Income-Discount & Interest		11,160		3,529
Other Income-Rent		2,00,000		
		2,11,160		3,529
13. Purchase of Stock in Trade				
Purchase of Building - held as stock in trade		52,20,000		
Compensation expenses paid to tenant for vacate land at Bedford Lane Site		17,00,000		
Purchase of Construction Materials (Cost of RM & Stores consumed)		1,61,68,263		1,56,16,321
		2,30,88,263		1,56,16,321
14. Changes in Inventories				
Inventory at the beginning of the year		7,66,08,712		4,39,93,251
Less: Inventory at the closing of the year		11,00,15,265		7,66,08,712
		(3,34,07,553)		(3,26,15,461)
15. Employees Benefit Expenses				
Directors' salary		4,80,000		2,40,000
Salary Wages Bonus etc		13,73,640		10,08,600
Project Labour Contract		1,03,19,290		1,69,99,140
		1,21,72,930		1,82,47,740
16. Finance Cost				
Interest for Car Loan		17,96,645		8,14,269
Interest for delayed statutory payments		-		131
		17,96,645		8,14,400
17. Depreciation & Amortisation Expenses				
Depreciation (As per Annex-I)		53,94,365		17,23,269
		53,94,365		17,23,269
18. Other Expenses				
Commission Paid		84,210		32,778
Freight		2,510		-
Insurance Cost		-		49,145
Printing & Stationery		32,117		64,155
Site Expenses		7,06,401		5,76,871
Conveyance Expenses		16,711		9,605
Legal Expenses		10,500		61,497
Security Guard Expenses		1,68,000		2,09,226
Advertisement Expenses		43,000		26,850
Professional Consultation fees		20,000		10,000
Communication Expenses		1,035		5,630
Repair & Maintenance		2,09,607		1,11,751
Rates & Taxes		86,463		13,237
Bank Charges		13,719		4,951
Office Expenses		11,969		92,444
Work Contract Fee(Civil Work) - Technical Fees		-		2,75,875
Auditor Remuneration		40,000		-
		27,35,645		17,69,690
19. Earnings per share				
Profit after tax attributable to shareholders [Rs]		(1,15,69,135)		(62,22,874)
Weighted average number of equity shares [numbers]		10,000		10,000
Earnings per share - basic [Rs]		(1,156.91)		(622.29)
Earnings per share - diluted [Rs]		(1,156.91)		(622.29)
Nominal value of an equity share [Rs]		10.00		10.00



KALIM INFRASTRUCTURE (P) LTD.

Subhasish Roy

Director

KALIM INFRASTRUCTURE (P) LTD.

Subhasish Roy

Director

20. Notes forming part of Profit & Loss Account

(A) CIF Value of Imports		Nil	Nil
(B) Expenditure in foreign currency		Nil	Nil
(C) Details of imported & indigenous raw materials, spares and components consumed & percentage thereof			
	Indigenous	1,61,68,263	1,56,16,321
(D) Earnings in foreign currency		100%	100%
		Nil	Nil

21. Other Notes on Financial Statements

(A) Segmental Reporting Policy

The Company is presently engaged in the single segment under a single geographical secondary segment of India

(B) Related Party Disclosures

Information in accordance with the requirements for the Accounting Standard - 18 on Related Party Disclosures issued by The Institute of Chartered Accountants of India

i) Transactions with associates during the year

Name of associate enterprises & nature of transactions	Amount in Rupees			
	Current Year		Previous Year	
	Debit	Credit	Debit	Credit
New Nesha Construction				
Finance received				4,00,000
Finance repaid				
Outstanding Balance		4,00,000		4,00,000
Vighnaraja Realtors Pvt. Ltd.				
Finance received				2,20,000
Finance repaid	50,000			
Outstanding Balance		1,70,000		2,20,000

ii) Transactions with key management personnel and their relatives during the year

Particulars	Amount in Rupees			
	Current Year		Previous Year	
	Debit	Credit	Debit	Credit
Directors' remuneration	2,40,000		2,40,000	
Salary to relative of Director	-		-	
Other fees to relative of Director	-		-	
Finance received				9,40,000
Finance repaid	27,62,460		10,19,000	
Outstanding Balance		85,56,058		1,13,18,518

iii) Notes

a) Disclosures in respect of related parties have been made where in the opinion of the management such separate disclosure is necessary for an understanding of the effects of the related party transactions.

b) Provision for doubtful debts from related parties - nil [P.Y.-nil]

c) Amount written off or written back during the year in respect of debts due from or to related parties - nil [P.Y.-nil]

(C) SMC

The Company is a Small and Medium-sized Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to that category.

(D) Negative figures

Negative figures have been disclosed within brackets.

(E) Previous Year figures

Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary to correspond with the figures of the current year's classification and disclosure.

Per our Report of even date
For Subhasish Roy & Co
Chartered Accountants
[FRN 329791E]



Subhasish Roy

Subhasish Roy, Proprietor
Membership No. 308079

On behalf of the Board

KALIM INFRASTRUCTURE (P) LTD.

Firdous Kalim
Director

FIRDIOUS KALIM
Director
DIN: 02091275

KALIM INFRASTRUCTURE (P) LTD.

Tausif Kalim
Director
DIN: 02697951

Director

Kolkata
May 15, 2017

KALIM INFRASTRUCTURE PRIVATE LIMITED

63, Rafi Ahmed Kidwai Road, Kolkata-700016

Annexure-I

FIXED ASSETS*

2016-17

SI No	Item	Gross Block			Depreciation			Net Block		
		As at 01.04.16	Addition during the Year	Total as at 31.03.17	As on 31.03.16	Prior Period Depreciation	For the year	Total Depreciation 31.03.17	As at 31.03.17	As at 31.03.16
1	Motor Car	70,67,497	1,52,64,659	2,23,32,156	23,26,421	-	53,08,644	76,35,065	1,46,97,091	47,41,076
2	Office Furniture	2,33,906	-	2,33,906	60,550	-	44,875	1,05,425	1,28,481	1,73,356
3	Office Equipments	-	49,837	49,837	-	-	7,138	7,138	42,699	-
4	Plant & Machinery	59,367	-	59,367	1,586	-	10,460	12,046	47,321	57,781
5	Computer	16,630	1,78,410	1,95,040	15,799	-	23,247	39,046	1,55,994	831
	TOTAL	73,18,033	1,54,92,906	2,28,70,306	24,04,356	-	53,94,365	77,98,721	1,50,71,585	49,73,044
	Previous Year (Rs.)	73,18,033	59,367	73,77,400	10,643	6,70,444	17,23,269	24,04,356	49,73,044	73,07,390



KALIM INFRASTRUCTURE (P) LTD.

[Signature]
Director

KALIM INFRASTRUCTURE (P) LTD.

[Signature]
Director